

COMPASS

COMPASS REAL ESTATE GROUP

New Development Process

What to Expect

Phase 1

Research - Property Acquisition

In-house research - Size and Allocation of units (Studios, 1, 2 and 3 + Bedrooms)

Design - Architect Collaboration - Layout/Floor plan

Phase 2

Offering Plan - Preparation – Outside attorney

Preparing Schedule A (each unit and costs)

Preparing Schedule B (expected expenses, how you come up with the common charges)

Property Management - Identify

Mortgage and Financing - Identify

Warehousing units (rental to condo conversions)

Phase 3

Construction, project management Developing marketing strategies Interior design

Phase 4

Sales & Marketing

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